

**"Approached  
the old peak"**

**Market today: Approached the old peak**

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- The market overcame the shaking state and approached the old peak area.
- The market may surpass the old peak and enter an overbought state. It is expected that supply will increase in the overbought area and may put short-term pressure on the market.

With supply gradually increasing, market movements slowed down and fluctuated when entering a new trading session. This cautious state lasted through the afternoon session. However, the market continued to be supported and prospered again at the end of the session. In the end, VN-Index increased 10.52 points (+0.85%), closing at 1,245.5 points. Liquidity increased with 1,067 million shares matched on HOSE.

The VN30 group increased 15.39 points (+1.24%), closing at 1,260.03 points. In the group, there were 22 gainers such as HPG (+4.3%), VPB (+3.8%), FPT (+2.3%), GAS (+1.9%), SSI (+1.9%) ... By contrast, there were only 4 losers, namely VIC (-1.1%), BID (-0.4%), VNM (-0.1%), BCM (-0.1%).

Although many stocks appeared in red at the beginning of the session, the market status reversed at the end with the number of gainers dominating. At the same time, most major industry groups closed in the green. The highlight was the supportive move of the Steel group with a strong rally. At the same time, the Securities group, the Technology group, the Oil & Gas group, the Banking group... continued to maintain an increasing state and contributed to supporting the market.

Foreign investors continued to be net sellers on HOSE, with a value of VND 102.2 billion. In particular, they sold a lot at HDG (-85.1 billion), SSI (-50.1 billion), FUEVFVND (-49.6 billion), HPG (-49.4 billion), KBC (-46.2 billion) ... In the opposite direction, they bought a lot at VPB (+432.4 billion), TPB (+22.3 billion), BSI (+15 billion), HDB (+14.7 billion), FTS (+14 billion) ...

*The market overcame the fluctuation and continued to expand its upturn. This rally brought the market close to its old peak. Liquidity increased compared to the previous session, showing that supply is still on the rise as the market rallies. With the current bullish inertia, the market may surpass the old peak and enter an overbought state. It is expected that supply will increase in the overbought area and may put short-term pressure on the market. In addition, divergence may tend to increase in the near future. Therefore, investors need to observe supply and demand developments at the old peak area to evaluate the market state. Temporarily it is still advisable to consider the possibility of the market's recovery to take profits or reduce the weight for stocks that have increased rapidly to the resistance zone or are showing signs of weakening from the resistance zone.*

**Analyst Pin-board**

**ACB - Strong Asset Quality Amid Challenges**

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**Technical Analyst Recommendations**

The market continues to expand its upward momentum and approaches the old peak. With the current bullish inertia, the market is likely to surpass the old peak and enter an overbought state. It is expected that supply will increase in the overbought zone and may put short-term pressure on the market. Therefore, investors need to observe supply and demand developments at the old peak area and evaluate the market state. Temporarily still consider the possibility of market recovery to take profits or reduce the proportion of stocks that have increased rapidly to the resistance zone or are weakening from the resistance zone.



**VIETNAM**

Date	Events
01/09/2023	Publication of PMI (Purchasing Managers Index)
01/09/2023	Announcement of new FTSE' portfolio
08/09/2023	Announcement of new Vaneck' portfolio
15/09/2023	Restructuring Ishare FTSE Vaneck' portfolio
17/09/2023	Expiry date of VN30F2309 futures contract

**WORLDWIDE**

Date	Countries	Events
01/09/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/09/2023	U.S	Unemployment Rate
07/09/2023	U.S	FOMC Member Harker Speaks
07/09/2023	U.S	Unemployment Claims
13/09/2023	U.S	CPI m/m, y/y
13/09/2023	U.S	Crude Oil Inventories
14/09/2023	Europe	Monetary Policy Statement
14/09/2023	U.S	Natural Gas Storage
14/09/2023	U.S	PPI m/m
14/09/2023	U.S	Retail Sales m/m
14/09/2023	U.S	Unemployment Claims
15/09/2023	ChinaChina	Industrial Production y/y
15/09/2023	China	Retail Sales y/y
20/09/2023	U.S	Crude Oil Inventories
21/09/2023	U.S	Federal Funds Rate
21/09/2023	U.S	FOMC Statement
21/09/2023	U.K	Monetary Policy Summary
21/09/2023	U.S	Natural Gas Storage
21/09/2023	U.S	Unemployment Claims
27/09/2023	U.S	Crude Oil Inventories
28/09/2023	U.S	Final GDP q/q
28/09/2023	U.S	Natural Gas Storage
28/09/2023	U.S	Unemployment Claims
29/09/2023	U.S	Core PCE Price Index m/m
29/09/2023	Europe	CPI Flash Estimate y/y

## RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VNM - Lower input costs are expected to take effect in 2023	June 26 <sup>th</sup> , 2023	BUY – 1 year	81,100
FRT - Long Chau takes center stage as the key profit contributor in FY2023	June 22 <sup>nd</sup> , 2023	REDUCE – 1 year	60,500
ACV – Sweet Spot of Earnings Growth Is Insight	June 16 <sup>th</sup> , 2023	BUY – 1 year	96,900
HAH – The challenges ahead	June 9 <sup>th</sup> , 2023	ACCUMULATE – 1 year	45,200
DRC – Raw material costs reduction is the key	June 5 <sup>th</sup> , 2023	NEUTRAL – 1 year	20,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

## FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0% - 0.5%	0% - 1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0% - 1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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